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Contact:

Mark Cipolletti
Vice President of Communications USA
804-673-1591
mark.cipolletti@mondialUSA.com

Caroline Platt
The Hodges Partnership
804-788-1414
cplatt@hodgespart.com

ONE OF RICHMOND'S LARGEST EMPLOYERS TO ADOPT NEW NAME, BRAND

World Access will become Mondial Assistance on June 4

RICHMOND, VA, May 28, 2008 – World Access, a Henrico County-based specialty insurance and assistance provider, today announced that, effective June 4, 2008, the company's name will change to Mondial Assistance. In 2000, World Access joined forces with Paris-based Mondial Assistance, a union that created one of the world's largest travel insurance and assistance companies. Mondial Assistance (pronounced Mon-dEE-all) currently operates in 29 countries around the globe and is part of the Allianz Group (NYSE: AZ).

"After eight years in the Mondial Assistance family, World Access is adopting the Mondial Assistance global brand. Doing business around the world using a common brand will allow us to better articulate our integrated global capabilities to our valued partners and prospects," said Jon Ansell, President and CEO.

The company works with a variety of leading companies in the travel, healthcare, financial services, and entertainment industries. "In the United States, we're best known for our Access America® travel insurance brand," said Ansell, who also serves as a member of the company's global executive management team.

Since the early 1980s, World Access has been a pioneer in the travel insurance business. In fact, the company was the first to couple insurance with assistance services designed to help travelers with emergencies while away from home. The word "assistance" is a part of the new name to emphasize the importance of the company's assistance capabilities in the U.S. and around the world. Over 100 million Americans rely on World Access' assistance services each

year, through “private label” partnerships with credit card issuers, health insurance plans, travel suppliers and event ticket vendors. From a simple restaurant reservation to a complex medical evacuation, World Access can draw upon the skills of internal associates who speak 37 languages or its global network of 400,000 service providers to deliver help no matter where it is needed.

In addition to changing the company’s name, World Access will adopt the Mondial Assistance corporate logo and a new website address:



Since its founding in 1983, World Access has grown from about 10 employees to more than 700, all located at the U.S. headquarters in Richmond - the company’s only U.S. location. World Access has appeared twice on the *Richmond Times Dispatch* list of Richmond’s Top 50 Employers, first in 2007 at number 47, with 652 full time employees, and again in 2008 at number 46, with 709 full time employees. In 2007, World Access acquired Jefferson Insurance Company. Jefferson now underwrites Access America travel insurance plans in over 35 states and is rated “A” Excellent by A.M. Best Company. Ansell anticipates the company’s strong growth trajectory in Richmond to continue in the years ahead.

About Mondial Assistance:

Mondial Assistance is a global leader in specialty insurance and emergency assistance services. Four percent of the world’s population or about 250 million people are served by Mondial Assistance businesses around the globe. In the United States, Mondial Assistance is best known for its Access America[®] brand of travel insurance and assistance services. Access America plans are sold in all 50 states by the finest travel agencies and suppliers. As one of 29 business units, the U.S. operation also serves major health insurers, credit card, and entertainment companies with insurance products, international travel assistance, and concierge services. For more information please visit: www.mondialUSA.com.

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